

2 DomainExpress

Loan check Top three-year fixed home loans

Non - Banks	PRODUCT	RATE	TOTAL UPFRONT FEES	ONGOING FEES
Savings & Loans CU SA	3 year Fixed	6.99%	\$735	Nil
Yes Home Loans	Fixed Rate Loan 3yrs	7.24%	\$790	Nil
Heritage B Soc	3 year Fixed	6.89%	Nil	5/m
IMB Limited	3 year Fixed	6.89%	930	Nil
Credit Union Australia	3 year Fixed	6.75%	\$626	Nil
Australian National CU	3 year Fixed	6.85%	\$800	Nil

Ready Reckoner What you will repay on variable interest rates

MORTGAGE	INTEREST RATE	6.00%	6.50%	6.75%	7.00%	7.25%	7.50%	7.75%	8.00%
\$75,000	\$483	\$506	\$518	\$530	\$542	\$554	\$566	\$579	
\$100,000	\$644	\$675	\$691	\$707	\$723	\$739	\$755	\$772	
\$150,000	\$966	\$1,013	\$1,036	\$1,060	\$1,084	\$1,108	\$1,133	\$1,158	
\$200,000	\$1,289	\$1,350	\$1,382	\$1,414	\$1,446	\$1,478	\$1,511	\$1,544	
\$250,000	\$1,611	\$1,688	\$1,727	\$1,767	\$1,807	\$1,847	\$1,888	\$1,930	

Caution: Unqualified advisers are lurking

Property investment schemes and investment seminars should be subject to stringent regulations and conducted only by qualified advisers.

The demise of Henry Kaye's National Investment Institute and Empower Group (Vic) should act as a wake-up call for regulators to ensure that anyone advising on property investment schemes is appropriately qualified.

With the proliferation of so-called property experts, regulators should ensure they are subject to the same stringent regulatory, probity, education and trust accounting requirements as estate agents.

Property buyers and investors should exercise care and not be pressured to purchase investment

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independent advice from qualified accountants or advisers, and ensure the real estate transaction is handled by a competent qualified estate agent — not a lawyer, accountant or financial planner.

It is unfortunate that many families are affected by the actions of unscrupulous investment advisers. The REIV supports the ACCC and ASIC investigations into these get-rich-quick schemes.

Property investment is a stable and secure form of investment, which will continue to return good capital growth, however the onus is on investors to seek their own independent advice before committing to purchase or invest.

For further property information go to the REIV's website: www.reiv.com.au.

properties at seminars, without first obtaining independent advice.

It is absurd that in this current environment, unregulated and unqualified people are able to advise investors on real estate investment strategies and conduct real estate transactions.

Buyers and investors should also seek